**HHV: Board resolution**

On 17 Mar 2020, Deo Ca Traffic Infrastructure Investment Joint Stock Company announced the Board resolution as follows:

Article 1: Approve money borrowing to carry out the Company's investment activities as follows:

- Maximum loan amount (expected): VND 730,759,090,000

- Loan term: 12 months

- Interest rate: Deposit interest rate in VND with 12 month term of Vietnam Joint Stock Commercial Bank for Industry and Trade + (plus) amplitude of 3.0%/ year

- Frequency of interest payment: every 3 months or as agreed by the parties

- Security measures: Not applied

- Borrowing purpose: to invest in a road tunnel project through Deo Ca (including Deo Ca & Co Ma tunnels, Cu Mong and Hai Van tunnels) in the form of BOT contract and Bac Giang - Lang Son Expressway construction investment project, section Km1 + 800 - Km108 + 500, combined with strengthening of Highway 1 road section from Km1 + 800 - Km106 + 500, Bac Giang and Lang Son provinces in the form of BOT contract

- Plan of using the loan:

+ Direct investment of VND 562,666,400,000 in Deo Ca Investment Joint Stock Company - Project of a road tunnel through Deo Ca

+ Direct investment of VND 168,092,690,000 in Bac Giang Lang Son BOT Joint Stock Company - Bac Giang Lang Son Expressway Project Enterprise

Article 2: Approve loans from organizations and individuals to make investment in the project:

2.1 Loan from Deo Ca Group Joint Stock Company: not more than VND 400,000,000,000

2.2 Loan from Hai Thach B.O.T Investment Joint Stock Company: not more than VND 403,750,000,000

2.3 Borrow Mr. Ho Minh Hoang: the loan amount must not exceed VND 100,000,000,000

2.4 Borrow Mr. Nguyen Quoc Anh: the loan amount must not exceed VND 60,000,000,000

2.5 Loan from Mr. Vo Thuy Linh: not more than VND 67,009,090,000

Article 3: Approve loan transactions; the legal representative carries out the negotiation and signing of loan documents as prescribed

3.1 Approve loan transactions and contracts signed between Deo Ca Transport Infrastructure Investment Joint Stock Company and lenders from the time of loan disbursement

3.2 Assign the General Director - legal representative to perform the negotiation, sign documents to borrow the loans as prescribed (including without limitation on the credit documents/ contracts, guarantee agreement....) according to the loan conditions approved by the Board of Directors or adjusted but more unfavorable

Article 4: Approve the Draft Loan Agreement (attached)

Article 5: The Board of Directors, the Management Board, relevant departments and divisions and individuals are responsible for implementing the Resolutions